



SECURITIES  
CLEARING CORPORATION  
OF THE PHILIPPINES

# Memo for Brokers

No. 04-1216

**For** : All Clearing Members  
**Date** : 14 December 2016  
**Subject** : Revision of Settlement Dates Due to the Coming Holidays

Please be advised of the following settlement schedules for transaction dates December 21-29, 2016 in view of the holidays on December 26, 2016 (a special non-working day throughout the country as per Proclamation No. 117), December 30, 2016 (a regular holiday throughout the country in celebration of Rizal Day) and January 02, 2017 (a special non-working day throughout the country as per Proclamation No. 117):

**TRANSACTION DATE**

**SETTLEMENT/DELIVERY DATE**

21 December 2016	27 December 2016
22 December 2016	28 December 2016
23 December 2016	29 December 2016
27 December 2016	03 January 2017
28 December 2016	04 January 2017
29 December 2016	05 January 2017

Transactions to be effected on January 03, 2017 and onwards shall follow their regular settlement dates. Please reflect the necessary adjustments upon entering the relevant instructions for your settlement in the CCCS, as well as for your non-exchange transactions in the PDTC eCS necessary for your CCCS settlement.

This will supersede Memo for Brokers No. 03-1216 dated December 13, 2016.

Please be guided accordingly.

**Renee D. Rubio**  
Chief Operating Officer

MALACANAN PALACE  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 117

**DECLARING 26 DECEMBER 2016 (MONDAY) AND 2 JANUARY 2017 (MONDAY), AS SPECIAL (NON-WORKING) DAYS THROUGHOUT THE COUNTRY**

**WHEREAS**, 25 December 2016 (Christmas Day) and 1 January 2017 (New Year's Day) both fall on a Sunday and are regular holidays throughout the country;

**WHEREAS**, the declaration of 26 December 2016 and 2 January 2017, both falling on a Monday, as special (non-working) days will give the people full opportunity to celebrate the holidays with their families and loved ones;

**WHEREAS**, a longer weekend promotes domestic tourism and enables employers to plan their work schedules effectively and efficiently, resulting in improved productivity.

**NOW, THEREFORE, I, MENARDO I. GUEVARRA**, Acting Executive Secretary, by authority of the President, **RODRIGO ROA DUTERTE**, do hereby declare 26 December 2016 and 2 January 2017, both falling on a Monday, as special (non-working) days throughout the country.

The Department of Labor and Employment is hereby directed to issue the appropriate circular to implement this Proclamation for the private sector.

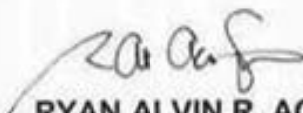
**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 13<sup>th</sup> day of December, in the year of Our Lord, Two Thousand and Sixteen.

By authority of the President:

  
**MENARDO I. GUEVARRA**  
Acting Executive Secretary

By the Acting Executive Secretary:

  
**RYAN ALVIN R. ACOSTA**  
Acting Deputy Executive Secretary  
for Legal Affairs